

# Legal Documents for Start-Ups

This infographic provides a non-exhaustive list of some key legal documents that start-ups should consider in setting up their business.



## Website T&Cs

Website T&Cs are binding contracts which set out the rules for people intending to use and access your website. T&C's guide how people use the information and functionality on your website or app.

## Term Sheet

A Term Sheet is an initial document which outlines the main obligations of parties in a proposed transaction. It may or may not be legally binding, depending on the circumstances.

## Subscription Agreement

A Subscription Agreement is a type of share offer document, which should include information such as the number of shares issued, the date of share issue, and the subscription price.

## IP Assignment Agreement

An IP assignment agreement is a contract which sets out how IP is assigned within your business. It may be used to:

- Assign IP rights of an employee's creation to your company
- Commercialise your IP externally
- Obtain IP needed to run your business

## Privacy Policy

A Privacy Policy sets out how you use the personal information of a client, customer or visitor. It may be given on paper or published digitally e.g. on a website or mobile device.

## Shareholders Agreement

A Shareholders Agreement is a contract which sets out the rights and obligations of the shareholders of a company. It regulates matters external to the company constitution.

## Employer and Contractor Agreements

Employment and contractor agreements are legally binding documents which set out the rights and obligations for employees and contract workers. Start-ups should ensure they understand the difference between employees and contractors because this will affect superannuation, tax entitlements and employment law obligations.